



Treasurer's Report for AGM 2010

This year the expenditure has been exceptional because of the cost of building the new website. We applied for a bursary from the SLIC Innovation Fund to cover some of these costs, but unfortunately this was unsuccessful, therefore the costs have been covered by transfer from the Union List account. Otherwise it has very much been business as usual.

Subscriptions were up on last year although still down on a couple of years ago. We are trying to cover most of the study day costs through the fees. One concern is the SLIC subscription which is approximately 20% of our income.

Excluding the website costs, expenditure was £5,500 and income was £5,400 – so essentially we broke even on the year.

I'd like to extend my thanks to Michael Wells for continuing to administer the Union List account.

Margaret Theaker, SHINe Treasurer